**Thomas Cook (India) Ltd.** A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel Mumbai 400 013 Board No.: +91-22-4242 7000



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7th June, 2016

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 NCRPS Scrip Code: 715022 NCD Scrip Code: 949099, 952673, 952674, 952675 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022 NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2019 SERIES 3 Fax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

# Sub: Press Release

We are enclosing herewith the Press Release dated June 07, 2016 titled: Thomas Cook India eyes the value conscious Domestic Market Introduces 'Coach Holidays'.

This is for your information and records.

Thank you, Yours faithfully, for **Thomas Cook (India) Limited** 

**Debasis Nandy Chief Financial Officer & President - Commercial** 

Encl.: a/a

Holidays | Foreign Exchange | Business Travel | Visas | Insurance

Corporate Office : A Wing, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013. Registered Office : Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001.

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www.thomascook.in

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Press Office 022 42427380

# Thomas Cook India eyes the value conscious Domestic Market Introduces 'Coach Holidays'

~Great value, seat-in-coach holiday concept~

**Mumbai**, June 7, 2016: Thomas Cook India Ltd, India's leading integrated travel and travel related financial services company has launched its Domestic *Coach Holidays* portfolio, offering India's travellers simple and affordable seat-in-coach vacations to popular destinations- at a driveable distance from India's key metros/mini-metros. Thomas Cook India's 'Coach Holidays' are pre-packaged products for customers seeking a bargain domestic holiday in the air conditioned comfort of Volvo/equivalent coaches.

Thomas Cook India's internal consumer analysis reveals the strong untapped potential of the domestic market, with an over 40% YoY surge in demand for India getaways/ short domestic holidays, and at value pricing. The gap identified was the lack of a reliable brand to meet this significant demand. Hence in a strategic initiative to leverage this travel hungry, aspirational, yet price sensitive market, Thomas Cook India conceptualised its *Coach Holidays* inviting India's domestic segment to explore a destination on wheels at attractive price points.

Thomas Cook's affordable range of *Coach Holidays* targets 2 key segments: families and senior citizens, as also entry level young couples and ad hoc groups of friends. Hence, based on the booking preferences of each segment, the simple, easy to book, pre-packaged *Coach Holidays* are available through Thomas Cook's extensive offline network, its India Toll Free Call Centre or online via thomascook.in.

The Thomas Cook India *Coach Holidays* currently feature itineraries for popular destinations including Kerala, The Golden Triangle, Karnataka, Tamil Nadu, Goa, Uttarakhand, Rajasthan and Himachal Pradesh, with departures from key cities like Mumbai, Delhi, Bengaluru, Ahmedabad, Hyderabad and Kochi, at attractive prices starting from Rs. 6999 (per person on twin share basis). The Coach Holidays include transportation by air-conditioned, Wi-Fi enabled Volvo/equivalent coaches and a stay in standard 2 star hotels with breakfast included.

**Mr. Rajeev D. Kale, President & Country Head – Leisure Travel & MICE, Thomas Cook** (India) Ltd. said, "Domestic Tourism is witnessing a strong resurgence and the launch of our Thomas Cook 'Coach Holidays' intends to catalyse this demand. Popular drive-down locations are seeing strong interest and for today's travel-hungry yet price sensitive audience, our focus on simple, easy to book, seat-in-coach tours offers the unbeatable quality assurance of the Thomas Cook brand, coupled with great value pricing!"

He added, "Our Coach Holidays ensure a comfortable and hassle-free voyage on wheels, for families, couples and ad hoc groups of friends."

## CIN: L63040MH1978PLC020717



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About Thomas Cook (India) Limited: Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.TCIL's footprint (exclusive of its subsidiaries) currently extends to over 231 locations (including 20 airport counters) in 92 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 111 Gold Circle Partners and 112 Preferred Sales Agents in over 130 cities across India.

ICRA upgraded the long term rating of Thomas Cook (India) Limited's non-convertible debenture programme to 'ICRA AA/Stable'. CRISIL has assigned a long term rating of 'CRISIL AA-/ stable' to the non-convertible debenture programme and long term banking facilities, and a short term rating of CRISIL A1+ to TCIL's banking facilities. Further, ICRA has assigned a rating of 'ICRA AA-/Stable' to the company's preference share programme.

Thomas Cook (India) Ltd has been voted as Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound at the CNBC AWAAZ Travel Awards 2015, 2014 & 2013 and Best Company providing Foreign Exchange at the CNBC AWAAZ Travel Awards 2015 & 2014; felicitated with Diamond Award for Exemplary Achievements in Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015; Thomas Cook India's Travel Quest was honoured with a Gold Award at PATA Gold Awards 2015; honored as India's Leading Tour Operator 2014, World Travel Awards Asia & Australasia 2014, Favourite Tour Operator at the Condé Nast Traveller Readers' Travel Awards 2015 - 2011, recognized as a Consumer Superbrand 2013-14 & 2012-2013 and National Tourism Awards 2013-2014. Thomas Cook India's Centre of Learning has received IATA accreditation as "Top 10 South Asia IATA Authorized Training Centers" 2016, 2015, 2013 & 2012. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The Company is headquartered in Toronto, Canada and has a global presence in insurance and reinsurance, including ICICI Lombard (India). The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has, over the past 30 years, demonstrated a strong and consistent financial track record. For the year ended December 31, 2015, Fairfax increased book value per share at a compounded annual growth rate of 20.4% since its inception with a corresponding compounded annual increase in share price of 19.4% and had over US \$41 billion of assets.

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 69.55% of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) engaged in time share and resort business.

About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited):Quess Corp Limited is one of India's leading integrated business services providers operating in four broad segments: Global Technology Solutions, People and Services, Integrated Facility Management and Industrial Asset Management. Headquartered in Bengaluru, it has a pan-India presence with 43 offices across 24 cities, as well as operations in North America, the Middle East and South East Asia. As of November 30, 2015, it employed over 118,000 employees.For further details on Quess Corp Ltd. please visit: <a href="http://www.quesscorp.com">http://www.quesscorp.com</a>

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has a total inventory of 1914 rooms spread across a network of 26 resorts in 23 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated 2nd July, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the time share and resort business.

The company also has 16 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

About SOTC Travel Services Pvt Ltd (formerly known as Kuoni Travel (India) Pvt. Ltd) & Kuoni Hong Kong: SOTC Travel Services Pvt Ltd (Formerly known as "Kuoni Travel (India) Pvt. Ltd.") is a step-down subsidiary of Fairfax Financial Holdings Group; held through two companies, its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL) and TCIL's subsidiary Travel Corporation (India) Ltd. SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Business Travel, Destination Management Services and Distribution Visa Marketing Services.

TCIL through its step down Subsidiary Horizon Travel Holdings (Hong Kong) Private Limited holds 100% stake in Kuoni Travel (China) Limited (Kuoni Hong Kong), which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. Kuoni Hong Kong is a premium outbound travel operator in Hong Kong.

### For Media Enquiries please contact:

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